

Specific Terms & Conditions for operating a BNF Term Deposit Account

These Specific Terms and Conditions in conjunction with the BNF Bank p.l.c. General Terms and Conditions, govern the use of the BNF Term Deposit Account.

All Terms and Conditions must be read carefully.

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1. Definitions

1. "Account", means the BNF Term Deposit Account held by the Bank in the name of the Account Holder(s);
2. "Account Holder(s)", refers to a natural or legal person in whose name the Account is held.
3. "Bank", refers to BNF Bank p.l.c., a credit institution licensed in Malta by the Malta Financial Service Authority in terms of the Banking Act 1994, with registration number C41030 and registered office at 203, Level 2, Rue D'Argens, Gzira GZR 1368. The contact details are: Telephone – (+356) 2260 1000; Facsimile – (+356) 2131 2000; email customercare@bnf.bank –The Bank's Swift/Bank Identifier Code (BIC) is BNIFMTMT.
4. "Capital", means the funds with which the Account shall be opened or renewed;
5. "Interest Rate", means the rate which is payable on the Account. Such rate is indicated in the Term Deposit Certificate given by the Bank when the Account is opened;
6. "Maturity Date", means the date when the Account matures. Such date is indicated in the Term Deposit Certificate given by the Bank when a Term Account is opened or renewed;
7. "Term", means the period through which the Account is operative;
8. "Term Deposit Certificate", means a document which stipulates the specific characteristic governing the Account such as but not limited to the interest rate, term, tax instructions and interest amount held until maturity.

2. General

- 2.1 Bank customers can request to open an Account with the Bank subject to the Terms and Conditions stipulated herein and in accordance with the specific characteristics that the Bank offers at the time of the request. The Account is subject to a minimum balance of five hundred euro (€500) or its equivalent when denominated in a foreign currency. The Account is non-transferable.
- 2.2 The opening and/or renewal of an Account will be followed by a Term Deposit Certificate which will be provided to Account Holder by post. In the case of Accounts with terms in excess of one year, statements will be issued annually and upon maturity.
- 2.3 In the event that the account is marked as an auto-renewable account, the Account Holder shall provide specific disposal/renewal instructions to the Bank, prior to Maturity Date of the Account or up to five (5) working days following the date of maturity, failing which, the balance on the Account will be renewed automatically for a further term at the Interest Rate and on the conditions for a standard Term Account prevailing at the Maturity Date.

3. Capital

- 3.1 Additions to and withdrawals from the capital deposited in the Account can only be effected on Maturity Date of the Account. No transactions may be effected on the Account during the Term of the deposit, unless in exceptional circumstances at the sole discretion of the Bank. In such instances, the Bank reserves the right to alter or add to the original terms and conditions for operating the Account.

4. Interest

- 4.1 In the absence of specific negotiations between the Bank and the Account Holder, the Interest Rate payable on the Account shall be as stated on the Term Deposit Certificate given by the Bank when the Account is opened.
- 4.2 Credit interest is calculated on a daily basis at agreed rate found on the Term Deposit Certificate and will be paid on the Maturity Date of the Account.
- 4.3 In the case of Term Accounts exceeding one (1) year, credit interest will be paid annually. Other interest payment frequencies may be established by the Bank on particular term deposit categories or in agreement with the Account Holder.
- 4.4 Interest will be paid according to the Account Holder instructions by: A deposit into a savings or current account held with the Bank; or adding to existing capital (this is only possible for terms up to 1 year).
- 4.5 If the Account Holder closes the Account prior to the agreed Maturity Date, the Account Holder acknowledges that he forfeits any given/due interest on the

Account. In case that interest is disbursed prior to Maturity Date, the Bank has the right to deduct such interest from the original capital for any Account closed prior to the Maturity Date.

5. Amendments to the Terms and Conditions

- 5.1 The Bank reserves the right to lay down further conditions or to amend these terms and conditions (including any fees or charges), subject to giving two (2) months' notice to the Account Holder, or any other notice period as may be legally required.

6. Data Protection and Confidentiality

Any processing of personal data is done strictly in compliance with the General Data Protection Regulation ('GDPR') and any other applicable data protection legislation in force and in accordance with the Bank's Privacy Notice, which can be accessed from the Bank's website. Should the Account Holder or Cardholder require any further information please contact the Bank on dpo@bnf.bank