

## TERMS AND CONDITIONS

1. In terms of the Scheme, BNF agrees to refund the annual card fee payable in respect of BNF Credit Cards as provided hereunder. These terms and conditions shall in no way operate as a novation of the original applicable terms and conditions for credit cards, which shall – save for any parts thereof relating to the Annual Card Fee which may be altered by the provisions hereof – remain in full force and effect.
2. The Scheme is open to all personal BNF Clients that hold a Classic Credit Card or a Gold Credit Card. For avoidance of doubt, this Scheme does not apply to Corporate Credit Cards.
3. In order to be eligible for the refund, credit card holders must affect €6,600 worth of purchase transactions with a Classic Credit Card or €19,200 worth of purchase transactions with a Gold Credit Card during the 12 month period preceding the date on which the annual card fee is charged by the Bank. In the case where the card account has one additional card linked to it, both the annual fee for the main card and the additional card shall be refunded by the Bank.
4. In order to calculate the value of transactions required to benefit from this Scheme as provided in Clause 3 above, the Bank shall not be taking into consideration cash advances, ATM withdrawals, annual fees, any bank charges, interest, disputed transactions, refunded transactions or reversed transactions.
5. Credit card holders entitled to the refund will automatically receive the equivalent of their annual card fee in their card account within the same month that the fee is charged by the Bank. For avoidance of all doubt and dispute, the refunded annual card fee shall appear on the credit card statement which is issued during the month following the month within which the Bank debited such annual fee.
6. If a client of the Bank has more than one card account in his/her name the Bank shall treat such card accounts separately for the purpose of determining the amounts mentioned in Clause 3 above.
7. In the event that a customer's credit card account has more than one additional card linked to it, then the relative annual card fee in respect of such further additional cards shall be refunded if the cumulative value of transactions as set out in Clause 3 reaches a further €1,000 per additional card in the case of Classic card accounts and a further €5,000 per additional card in the case of Gold card accounts.
8. The Bank reserves the right to amend or withdraw the Scheme at its sole and absolute discretion without giving any prior notice.

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